

## Message Text

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61

ACTION ARA-20

INFO OCT-01 ISO-00 OPIC-12 CIEP-02 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

SPC-03 LAB-06 SIL-01 OMB-01 L-03 H-03 CEA-02 SS-20

NSC-10 STR-08 DRC-01 INT-08 /152 W

----- 014721

R 172118Z OCT 73

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 9866

LIMITED OFFICIAL USE BOGOTA 8588

E.O. 11652: N/A

TAGS: EMIN, CO

SUBJ: INTERNATIONAL MINING COMPANY (IMC)

REF: STATE 203274

1. EMB DISCUSSED PRESENT STATUS OF IMC-GOC NEGOTIATIONS WITH LOCAL IMC MANAGER JACK SWAN. SWAN CONFIRMED MOST OF DETAILS INDICATED BY DEPARTMENT, BUT WITH SOME SIGNIFICANT EXCEPTIONS.

2. PRIVATE COLOMBIAN CAPITAL NOW PROPOSES TO BUY 60 PERCENT OF PATO MINE AND 100 PERCENT OF CHOCO-PACIFICO. FRONTINO IS NOT INVOLVED IN THE NEGOTIATIONS. SALE BY IMC WOULD INVOLVE ONLY MINING PROPERTY AND EQUIPMENT AND NOT ANY OTHER LIQUID ASSETS.

3. SWAN ALSO COMPLAINED OF GOC PRESSURE INDICATED IN REFTEL. HE NOTED THAT COMMITTEE WORK ON CHOCO-PACIFICO BILL HAS BEGUN IN COLOMBIAN CONGRESS, BUT EXPRESSED SOME DOUBT THAT FINAL ACTION WOULD BE TAKEN BEFORE CLOSE OF SESSION IN MID-DECEMBER. IMC ATTORNEY URRUTIA WHO WAS ALSO PRESENT EXPRESSED SIMILAR DOUBTS. IF CONGRESS IS UNABLE TO ACT ON EXPROPRIATION BILL DURING REGULAR SESSION, EXTRAORDINARY SESSION SIMILAR TO THAT

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HELD EARLY THIS YEAR IS HIGHLY UNLIKELY BECAUSE OF PRESIDENTIAL

CAMPAIGN. LOCAL OFFICIALS OF IMC CONTINUE TO VIEW POSITION OF PRES. PASTRANA AS CHIEF STUMBLING BLOCK AND SUGGEST THAT AS A RESULT OF HIS SPECIFIC COMMITMENT DURING THE CHOCO VISIT FOR PUBLIC SECTOR CONTROL OF THE MINES, HE MAY HAVE DIFFICULTY IN RETREATING FROM THIS POSITION.

WHITE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MINING CONCESSIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 OCT 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973BOGOTA08588  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** BOGOTA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1973/newtext/t19731027/aaaaatzy.tel  
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**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
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**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** STATE 203274  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23-Jan-2002 by martinjw>; APPROVED <08 FEB 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INTERNATIONAL MINING COMPANY (IMC)  
**TAGS:** EMIN, BEXP, CO, IMC  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005